

HOUSE No. 2537

By Mr. Connolly of Everett, petition of Edward G. Connolly and others that certain retirement contributions by veterans be exempt from the income tax. Revenue.

The Commonwealth of Massachusetts

PETITION OF:

| | |
|----------------------|----------------------|
| Edward G. Connolly | Christine E. Canavan |
| Louis L. Kafka | James R. Miceli |
| Peter V. Kocot | Anne M. Gobi |
| Kathi-Anne Reinstein | |

In the Year Two Thousand and Five.

AN ACT TO EXEMPT CERTAIN VETERANS FROM STATE TAX.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subparagraph (4) of paragraph (a) of subsection B
2 of section 3 of chapter sixty-two of the General Laws, as
3 appearing in the 2000 Official Edition, is hereby amended by
4 striking out paragraph (4) and inserting in place thereof the
5 following subparagraph:—
6 (4) All sums deducted from wages as contributions to an
7 annuity pension, endowment or retirement fund of the United
8 States government, the Commonwealth or any political subdivi-
9 sion thereof, including the optional retirement system established
10 by section forty of chapter fifteen A, provided, that the deduction
11 for such contributions and deductions otherwise allowable under
12 subparagraph (3) hereof attributable to any one taxpayer shall not
13 in the aggregate exceed two thousand dollars, and any income
14 from any contributory annuity, pension, endowment or retirement
15 fund of the United States government or the commonwealth, or
16 any political subdivision thereof, to which the employee has con-
17 tributed, or any other income from a contributory annuity, pen-
18 sion, endowment or retirement fund of any other state or any

19 political subdivision thereof, provided that income from any such
20 similar fund established under the laws of the commonwealth is
21 not subject to taxation in such other state or political subdivision,
22 or any income from any retirement allowance payable under
23 section 58 of chapter 32 of the General Laws.

1 SECTION 2. This act shall be effective for taxable years begin-
2 ning January first, two thousand and three.